

Message Text

UNCLASSIFIED

PAGE 01 DAKAR 04830 201532Z

44

ACTION OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 /020 W

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R 201100Z AUG 75

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 1972

UNCLAS DAKAR 4830

E.O. 11652: N/A

TAGS: EFIN, SG

SUBJ: INVESTMENT PROMOTION IN SENEGAL-SENEPESCA

REF: STATE 194461

1. EMBOFFS HAVE TRIED WITHOUT SUCCESS TO MAKE APPOINTMENT WITH BACIROU SOW TO DISCUSS DETAILS OF SENEPESCA EXPANSION AND OPIC LETTER. FROM TELEPHONE CONVERSATION, IT APPEARS HE NOT INTERESTED IN U.S. PARTNER FOR SENEPESCA BUT WOULD PREFER TO START NEW FISHMEAL AND REFRIGERATION OPERATION. NEW OPERATION WOULD REQUIRE CFA 2.2 BILLION (\$10 M) FOR TEN TRAWLERS PLUS EQUIPMENT FOR FISHMEAL MANUFACTURE AND REFRIGERATION. SOW WOULD RETAIN 51 0/0 OWNERSHIP WITH U.S. PARTNERS HOLDING MINORITY SHARE.

2. IT IS NOT CLEAR WHY SOW WANTS TO START COMPLETELY NEW OPERATION INSTEAD OF SIMPLY EXPANDING OLD ONE. HOWEVER, QUESTIONS RAISED IN OPIC LETTER ARE STILL RELEVANT. SOW HAS PROMISED TO ANSWER OPIC LETTER WITH COMPLETE DETAILS WITHIN TWO WEEKS.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, PROGRAMS (PROJECTS), INVESTMENT OPPORTUNITIES
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Copy: SINGLE
Draft Date: 20 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975DAKAR04830
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Office: ACTION OPIC
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Margaret P. Grafeld
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